

North Carolina Deed of Trust

Do NOT write above this line.

Recording: Time, Book and Page

This instrument prepared by: _____
Brief description for the Index _____
This Deed of Trust made this _____ day of _____, 20____, by and between Grantor, Trustee, and Beneficiary:
Enter in appropriate block for each party: Name, address, county, state and if appropriate entity (i.e. corporation, partnership). The designation Grantor, Trustee, and Beneficiary as used here shall apply to all parties, their heirs, successors and assigns and shall include singular, plural, masculine, feminine or neuter as appropriate.

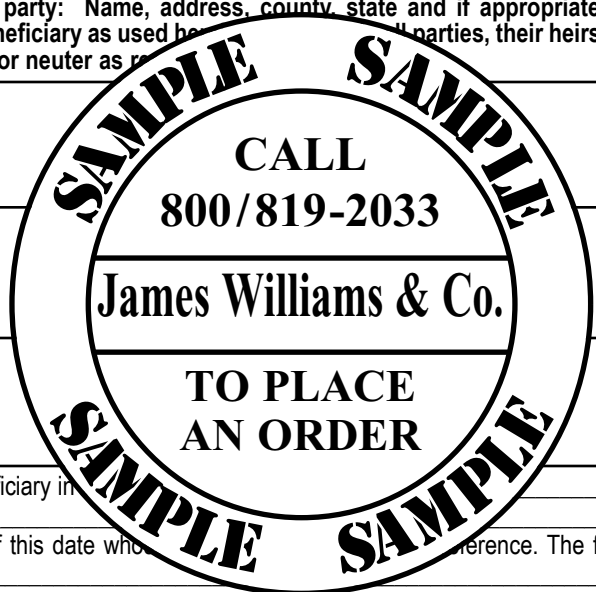
Grantor: _____

Trustee: _____

Beneficiary: _____

Debt: Grantor is indebted to the Beneficiary in the sum of _____ Dollars (\$ _____) as described in the Promissory Note of this date which is hereby referenced. The final Due Date for payment of the Promissory Note is, (if not paid sooner) _____. As security for the Note, advancements and other sums expended by the Beneficiary, as detailed in this Deed of Trust, and the costs of collection (including attorneys fees as listed in the Promissory Note) the receipt of which is hereby acknowledged, Grantor conveys to Trustee the Property described below:

Property: City of _____, Township of _____ County of _____, North Carolina. This property was acquired by Grantor by an instrument recorded in Book _____, Page _____, _____ County. A map showing the property is recorded in Plat Book _____, Page _____, _____ County. The legal description of the Property is:



Continued on Page 2

Satisfaction: The debt secured by this Deed of Trust and the Promissory Note referenced has been satisfied in full.

Signed: _____ Date _____

After recording mail to:

Tax Lot No. _____
Parcel Identifier No. _____
Verified By _____ County,
on the _____ day of _____, 20____.
By _____

10. ADVANCEMENTS. If Grantor shall fail to perform any of the covenants or obligations contained herein or in any other instrument given as additional security for Note secured hereby, Beneficiary may, but without obligation, make advances to perform such covenants or obligations, and all such sums so advanced shall be added to the principal sum, shall bear interest at the rate provided in Note secured hereby for sums due after default and shall be due from Grantor on demand of Beneficiary. No advancement or anything contained in this paragraph shall constitute a waiver by Beneficiary or prevent such failure to perform from constituting an event of default.

11. INDEMNITY. If any suit or proceeding be brought against Trustee or Beneficiary or if any suit or proceeding be brought which may affect the value or title of the Premises, Grantor shall defend, indemnify and hold harmless and on demand reimburse Trustee or Beneficiary from any loss, cost, damage or expense and any sums expended by Trustee or Beneficiary shall bear interest as provided in Note secured hereby for sums due after default and shall be due and payable on demand.

12. WAIVERS. Grantor waives all rights to require marshaling of assets by Trustee or Beneficiary. No delay or omission of Trustee or Beneficiary in the exercise of any right, power or remedy arising under Note or this Deed of Trust shall be deemed a waiver of any default or acquiescence therein or shall impair or waive the exercise of such right, power or remedy by Trustee or Beneficiary at any other time.

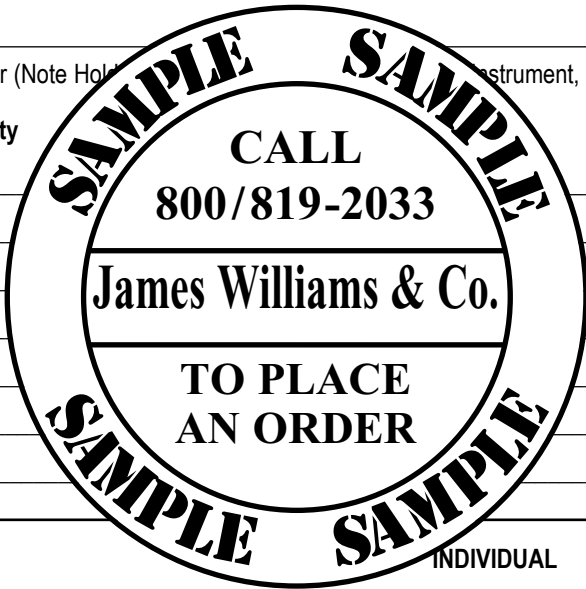
13. CIVIL ACTION. In the event that Trustee is named as a party to any civil action as Trustee in this Deed of Trust, Trustee shall be entitled to employ an attorney at law, including himself if he is a licensed attorney, to represent him in said action and the reasonable attorney's fee of Trustee in such action shall be paid by Beneficiary and added to principal of Note secured by this Deed of Trust and bear interest at the rate provided in Note for sums due after default.

14. PRIOR LIENS. Default under the terms of any instrument secured by a lien to which this Deed of Trust is subordinate shall constitute default hereunder.

15. OTHER TERMS.

Signatures: Trustee, and/or Lender (Note Holder) _____ instrument, as of the day and year first written above.

	Entity	Individual
Name: _____		_____ (Seal)
By: _____		_____ (Seal)
Title: _____		_____ (Seal)
By: _____		_____ (Seal)
Title: _____		_____ (Seal)
By: _____		_____ (Seal)
Title: _____		_____ (Seal)



SEAL-STAMP

INDIVIDUAL

USE BLACK INK ONLY

STATE OF _____ COUNTY OF _____
 I, the undersigned Notary Public of the County and State aforesaid, certify that _____

 personally came before me this day and acknowledged the due execution of the foregoing instrument.
 Witness my hand and Notarial stamp or seal, this _____ day of _____, 20____.
 My Commission Expires: _____ Notary Public

SEAL-STAMP

INDIVIDUAL

USE BLACK INK ONLY

STATE OF _____ COUNTY OF _____
 I, the undersigned Notary Public of the County and State aforesaid, certify that _____

 personally came before me this day and acknowledged the due execution of the foregoing instrument.
 Witness my hand and Notarial stamp or seal, this _____ day of _____, 20____.
 My Commission Expires: _____ Notary Public

SEAL-STAMP

ENTITY: Corporation, Limited Liability Company, General Partnership, or Limited Partnership

USE BLACK INK ONLY

STATE OF _____ COUNTY OF _____
 I, the undersigned Notary Public of the County and State aforesaid, certify that _____

 personally came before me this day and acknowledged
 that he is _____ of _____,
 a North Carolina or _____ corporation / limited liability company / general
 partnership / limited partnership (*strike through the inapplicable*) and that by authority duly given and as an act of
 the Entity, has signed the foregoing instrument in its name and on its behalf as its act and deed.
 Witness my hand and Notarial stamp or seal, this _____ day of _____, 20____.
 My Commission Expires: _____ Notary Public

The foregoing Certificate(s) of _____

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

_____ – REGISTER OF DEEDS FOR _____ COUNTY

By _____ Deputy/Assistant - Register of Deeds